

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2022

Shares		Fair Value
	COMMON STOCKS — 55.4%	
	ASSET MANAGEMENT - 1.4%	
11,400	Onex Corporation	\$ 818,885
	AUTOMOTIVE - 3.3%	
1,382,000	BAIC Motor Corporation Ltd., H Shares	507,105
43,602	Stellantis N.V.	841,083
37,300	Toyota Boshoku Corporation	661,141
		<u>2,009,329</u>
	BEVERAGES - 1.1%	
131,170	Coca-Cola Femsa S.A.B. de C.V.	692,096
	CHEMICALS - 2.4%	
26,500	Lintec Corporation	615,524
15,100	LOTTE Fine Chemical Company Ltd. ^(a)	868,091
		<u>1,483,615</u>
	COMMERCIAL SUPPORT SERVICES - 1.3%	
30,460	TrueBlue, Inc. ^(a)	810,236
	CONSTRUCTION MATERIALS - 1.4%	
19,400	Apogee Enterprises, Inc.	866,210
	ELECTRICAL EQUIPMENT - 1.0%	
37,000	Japan Aviation Electronics Industry Ltd.	591,321
	ENGINEERING & CONSTRUCTION - 3.5%	
5,243,000	DMCI Holdings, Inc.	872,402
268,714	Maire Tecnimont SpA	1,283,506
		<u>2,155,908</u>
	FORESTRY, PAPER & WOOD PRODUCTS - 1.3%	
209,085	Navigator Company S.A. (The)	788,882
	HEALTH CARE FACILITIES & SERVICES - 1.1%	
17,330	Premier, Inc., Class A	662,353

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2022

Shares		Fair Value
	COMMON STOCKS — 55.4% (Continued)	
	HOME CONSTRUCTION - 1.2%	
82,840	Redrow PLC	\$ 697,972
	INDUSTRIAL INTERMEDIATE PRODUCTS - 1.0%	
25,000	Nitta Corporation	612,598
	LEISURE PRODUCTS - 1.0%	
62,800	Tomy Company Ltd.	613,077
	METALS & MINING - 6.6%	
123,325	Alliance Resource Partners, L.P.	1,662,421
309,500	China Shenhua Energy Company Ltd., H Shares	761,269
767,064	Coronado Global Resources, Inc. ^(a)	745,031
558,960	Indo Tambangraya Megah Tbk P.T.	844,987
		4,013,708
	OIL & GAS PRODUCERS - 3.2%	
472,846	DNO ASA	694,191
1,730,000	Sinopec Kantons Holdings Ltd.	661,061
402,307	Viva Energy Group Ltd.	613,178
		1,968,430
	PUBLISHING & BROADCASTING - 0.9%	
9,603,600	Media Nusantara Citra Tbk P.T.	571,734
	REAL ESTATE SERVICES - 0.9%	
16,190	RMR Group, Inc. (The), Class A	518,242
	RETAIL - CONSUMER STAPLES - 1.1%	
54,912	Clas Ohlson A.B., B	665,518
	RETAIL - DISCRETIONARY - 5.5%	
26,615	Buckle, Inc. (The)	1,001,789
5,330	Dillard's, Inc., Class A	1,352,328
769,600	Matahari Department Store Tbk P.T.	204,066
44,240	Takkt A.G.	749,078
		3,307,261

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2022

Shares		Fair Value
	COMMON STOCKS — 55.4% (Continued)	
	SEMICONDUCTORS - 2.5%	
22,326	Tower Semiconductor Ltd. ^(a)	\$ 769,951
15,100	Ulvac, Inc.	768,292
		<u>1,538,243</u>
	SPECIALTY FINANCE - 3.2%	
26,660	Enova International, Inc. ^(a)	1,073,865
19,882	Synchrony Financial	846,774
		<u>1,920,639</u>
	STEEL - 3.7%	
11,675	Nucor Corporation	1,183,845
42,200	Russel Metals, Inc.	1,053,041
		<u>2,236,886</u>
	TECHNOLOGY HARDWARE - 1.2%	
29,500	Canon, Inc.	<u>697,678</u>
	TOBACCO & CANNABIS - 2.0%	
197,000	British American Tobacco Malaysia Bhd	577,737
31,900	Japan Tobacco, Inc.	636,863
		<u>1,214,600</u>
	TRANSPORTATION & LOGISTICS - 2.6%	
26,093	Schneider National, Inc., Class B	667,981
41,377	Westshore Terminals Investment Corporation	878,540
		<u>1,546,521</u>
	WHOLESALE - DISCRETIONARY - 1.0%	
1,199,100	Sime Darby Bhd	<u>616,094</u>
	TOTAL COMMON STOCKS (Cost \$26,391,806)	<u>33,618,036</u>

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2022

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 43.2%	
	MONEY MARKET FUNDS - 43.2%	
26,142,574	Dreyfus Cash Management, Institutional Class, 0.06% (Cost \$26,170,279) ^(b)	\$ 26,163,488
	TOTAL INVESTMENTS - 98.6% (Cost \$52,562,085)	\$ 59,781,524
	OTHER ASSETS IN EXCESS OF LIABILITIES- 1.4%	835,774
	NET ASSETS - 100.0%	\$ 60,617,298

- LP - Limited Partnership
- LTD - Limited Company
- NV - Naamioze Vennootschap
- PLC - Public Limited Company
- PT - Perseroan Terbatas

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of January 31, 2022.

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2022

Shares		Fair Value
	COMMON STOCKS — 45.5%	
	ASSET MANAGEMENT - 1.3%	
1,268	Onex Corporation	\$ 91,083
	AUTOMOTIVE - 4.2%	
155,000	BAIC Motor Corporation Ltd., H Shares	56,875
15,357	Halfords Group plc	67,735
5,023	Stellantis N.V.	96,895
4,100	Toyota Boshoku Corporation	72,672
		<u>294,177</u>
	BEVERAGES - 1.1%	
14,910	Coca-Cola Femsa S.A.B. de C.V.	78,670
	BIOTECH & PHARMA - 1.4%	
7,404	Aspen Pharmacare Holdings Ltd.	99,758
	CHEMICALS - 3.6%	
3,100	Lintec Corporation	72,005
1,707	LOTTE Fine Chemical Company Ltd. ^(a)	98,134
41,000	Petronas Chemicals Group Bhd	87,140
		<u>257,279</u>
	COMMERCIAL SUPPORT SERVICES - 1.2%	
11,023	Pagegroup PLC	86,988
	DIVERSIFIED INDUSTRIALS - 1.3%	
1,800	Hitachi Ltd.	93,554
	ELECTRICAL EQUIPMENT – 1.0%	
4,200	Japan Aviation Electronics Industry Ltd.	67,123
	ENGINEERING & CONSTRUCTION - 3.4%	
578,200	DMCI Holdings, Inc.	96,209
30,280	Maire Tecnimont SpA	144,632
		<u>240,841</u>

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2022

Shares		Fair Value
	COMMON STOCKS — 45.5% (Continued)	
	ENTERTAINMENT CONTENT - 1.3%	
12,200	Gree, Inc.	\$ 92,682
	HOUSEHOLD PRODUCTS - 1.0%	
3,000	Duskin Company Ltd.	72,093
	INDUSTRIAL INTERMEDIATE PRODUCTS - 1.0%	
3,000	Nitta Corporation	73,512
	LEISURE PRODUCTS - 0.9%	
6,500	Tomy Company Ltd.	63,455
	METALS & MINING - 5.5%	
34,000	China Shenhua Energy Company Ltd., H Shares	83,629
82,664	Coronado Global Resources, Inc. ^(a)	80,290
61,040	Indo Tambangraya Megah Tbk P.T.	92,274
14,975	Sandfire Resources Ltd.	71,947
57,162	Silver Lake Resources Ltd. ^(a)	60,185
		<u>388,325</u>
	OIL & GAS PRODUCERS - 4.1%	
52,230	DNO ASA	76,679
4,824	Motor Oil Hellas Corinth Refineries S.A.	77,264
191,600	Sinopec Kantons Holdings Ltd.	73,213
42,642	Viva Energy Group Ltd.	64,993
		<u>292,149</u>
	PUBLISHING & BROADCASTING - 0.9%	
1,078,500	Media Nusantara Citra Tbk P.T.	64,207
	RETAIL - CONSUMER STAPLES - 1.2%	
6,793	Clas Ohlson A.B., B	82,329
	RETAIL - DISCRETIONARY - 1.4%	
62,800	Matahari Department Store Tbk P.T.	16,652
4,975	Takkt A.G.	84,238
		<u>100,890</u>

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2022

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 45.5% (Continued)	
	SEMICONDUCTORS - 1.1%	
2,279	Tower Semiconductor Ltd. ^(a)	\$ 78,595
	STEEL - 3.1%	
4,390	Russel Metals, Inc.	109,546
9,197	Tenaris S.A.	112,282
		<u>221,828</u>
	TECHNOLOGY HARDWARE - 1.1%	
3,400	Canon, Inc.	80,411
	TOBACCO & CANNABIS - 2.0%	
21,800	British American Tobacco Malaysia Bhd	63,932
3,800	Japan Tobacco, Inc.	75,865
		<u>139,797</u>
	TRANSPORTATION & LOGISTICS - 1.4%	
4,658	Westshore Terminals Investment Corporation	98,901
	WHOLESALE - DISCRETIONARY - 1.0%	
133,900	Sime Darby Bhd	68,797
		<u>68,797</u>
	TOTAL COMMON STOCKS (Cost \$3,040,923)	<u>3,227,444</u>
	EXCHANGE-TRADED FUNDS — 18.8%	
	EQUITY - 18.8%	
13,083	Vanguard FTSE Developed Markets ETF	642,244
13,854	Vanguard FTSE Emerging Markets ETF	688,129
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$1,310,024)	<u>1,330,373</u>

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2022

Shares		Fair Value
	SHORT-TERM INVESTMENTS — 34.8%	
	MONEY MARKET FUNDS - 34.8%	
2,460,803	Dreyfus Cash Management, Institutional Class, 0.06% (Cost \$2,463,181) ^(b)	\$ 2,462,772
	TOTAL INVESTMENTS - 99.1% (Cost \$6,814,128)	\$ 7,020,589
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.9%	66,365
	NET ASSETS - 100.0%	\$ 7,086,954

ETF - Exchange-Traded Fund
LTD - Limited Company
NV - Naamioze Vennootschap
PLC - Public Limited Company
PT - Perseroan Terbatas
S/A - Société Anonyme

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of January 31, 2022.