

CONDUCTOR GLOBAL EQUITY VALUE ETF
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2022

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 59.0%	
	BEVERAGES - 1.4%	
145,307	Coca-Cola Femsa S.A.B. de C.V.	\$ 877,655
	BIOTECHNOLOGY & PHARMACEUTICALS - 0.9%	
118,500	H Lundbeck A/S	585,716
	CHEMICALS - 2.3%	
16,724	LOTTE Fine Chemical Company Ltd.	845,879
9,400	Nitto Denko Corporation	605,320
		<u>1,451,199</u>
	CONSUMER SERVICES - 1.2%	
56,058	Perdoceo Education Corporation ^(a)	767,995
	E-COMMERCE DISCRETIONARY - 0.9%	
62,300	Vipshop Holdings Ltd. - ADR ^(a)	570,668
	ELECTRICAL EQUIPMENT - 1.1%	
41,000	Japan Aviation Electronics Industry Ltd.	700,347
	ENGINEERING & CONSTRUCTION - 1.5%	
5,806,800	DMCI Holdings, Inc.	997,044
	FOOD - 2.9%	
1,233,000	Dali Foods Group Company Ltd.	587,071
7,700	Orion Corporation	594,359
897,500	WH Group Ltd.	679,707
		<u>1,861,137</u>
	FORESTRY, PAPER & WOOD PRODUCTS - 1.5%	
231,569	Navigator Company S.A. (The)	955,109
	HEALTH CARE FACILITIES & SERVICES - 1.1%	
18,100	Premier, Inc., Class A	696,126

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2022

Shares		Fair Value
	COMMON STOCKS — 59.0% (Continued)	
	HOUSEHOLD PRODUCTS - 1.0%	
134,000	Hengan International Group Company Ltd.	\$ 648,586
	INTERNET MEDIA & SERVICES - 0.9%	
15,900	Autohome, Inc. - ADR	567,471
	LEISURE FACILITIES & SERVICES - 2.2%	
1,115,100	Genting Singapore Ltd.	651,280
23,500	Sankyo Company Ltd.	739,094
		<u>1,390,374</u>
	LEISURE PRODUCTS - 1.2%	
69,600	Tomy Company Ltd.	771,315
	MACHINERY - 0.8%	
2,530,000	Lonking Holdings Ltd.	501,842
	METALS & MINING - 11.2%	
114,717	Alliance Resource Partners, L.P.	2,513,449
343,000	China Shenhua Energy Company Ltd., Class H	969,430
849,552	Coronado Global Resources, Inc.	845,176
1,700,600	Golden Energy & Resources Ltd. ^(a)	666,054
619,460	Indo Tambangraya Megah Tbk P.T.	1,655,263
57,700	Koza Altin Isletmeleri A/S	521,626
		<u>7,170,998</u>
	OIL & GAS PRODUCERS - 2.5%	
523,695	DNO ASA	753,437
445,570	Viva Energy Group Ltd.	837,052
		<u>1,590,489</u>
	OIL & GAS SERVICES & EQUIPMENT - 1.1%	
46,867	TGS NOPEC Geophysical Company ASA	695,585
	PUBLISHING & BROADCASTING - 1.8%	
160,665	Atresmedia Corporacion de Medios de Comunicacion S.A.	493,422
9,456,200	Media Nusantara Citra Tbk P.T.	673,618
		<u>1,167,040</u>

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Shares		Fair Value
	COMMON STOCKS — 59.0% (Continued)	
	RETAIL - CONSUMER STAPLES - 1.0%	
4,610	BGF Retail Company Ltd.	\$ 640,349
	RETAIL - DISCRETIONARY - 4.5%	
40,900	Adastria Company Ltd.	614,235
5,904	Dillard's, Inc., Class A	1,342,274
853,000	Matahari Department Store Tbk P.T.	261,321
48,997	Takkt A.G.	667,738
		<u>2,885,568</u>
	SEMICONDUCTORS - 2.3%	
69,800	Shin-Etsu Polymer Company Ltd.	723,493
35,100	Vishay Intertechnology, Inc.	725,166
		<u>1,448,659</u>
	STEEL - 2.7%	
12,933	Nucor Corporation	1,756,301
	TECHNOLOGY HARDWARE - 1.2%	
32,700	Canon, Inc.	773,617
	TOBACCO & CANNABIS - 3.7%	
293,200	Gudang Garam Tbk P.T.	550,483
8,972,500	Hanjaya Mandala Sampoerna Tbk P.T.	563,012
35,700	Japan Tobacco, Inc.	641,019
9,984	KT&G Corporation	627,437
		<u>2,381,951</u>
	TRANSPORTATION & LOGISTICS - 5.0%	
42,800	Heartland Express, Inc.	679,664
4,332	Hyundai Glovis Company Ltd.	606,225
33,300	Kamigumi Company Ltd.	677,141
45,837	Westshore Terminals Investment Corporation	1,214,544
		<u>3,177,574</u>

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<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 59.0% (Continued)	
	WHOLESALE - DISCRETIONARY - 1.1%	
1,328,100	Sime Darby Bhd	\$ 699,820
	TOTAL COMMON STOCKS (Cost \$31,729,077)	<u>37,730,535</u>
	SHORT-TERM INVESTMENT — 0.1%	
	MONEY MARKET FUND - 0.1%	
41,944	Dreyfus Cash Management, Institutional Class, 1.94% (Cost \$41,969) ^(b)	<u>41,969</u>
	TOTAL INVESTMENTS - 59.1% (Cost \$31,771,046)	\$ 37,772,504
	OTHER ASSETS IN EXCESS OF LIABILITIES - 40.9%	<u>26,189,082</u>
	NET ASSETS - 100.0%	<u>\$ 63,961,586</u>

ADR - American Depositary Receipt
A/S - Anonim Sirketi
LP - Limited Partnership
LTD - Limited Company
PT - Perseroan Terbatas
S/A - Société Anonyme

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of July 31, 2022.