

**CONDUCTOR GLOBAL EQUITY VALUE ETF**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**January 31, 2023**

Shares		Fair Value
	<b>COMMON STOCKS — 93.4%</b>	
	<b>APPAREL &amp; TEXTILE PRODUCTS - 1.1%</b>	
40,525	Fila Holdings Corporation	\$ 1,278,715
	<b>ASSET MANAGEMENT - 4.0%</b>	
17,990	Amundi S/A	1,177,724
370,973	Ashmore Group PLC	1,221,848
33,387	DWS Group GmbH & Company KGaA	1,200,815
500,272	Jupiter Fund Management PLC	866,221
		<u>4,466,608</u>
	<b>AUTOMOTIVE - 3.7%</b>	
2,942,000	BAIC Motor Corporation Ltd., Class H	903,157
158,239	Schaeffler A.G., Preferred Shares	1,135,682
52,100	Stanley Electric Company Ltd.	1,121,490
78,700	TS Tech Company Ltd.	980,546
		<u>4,140,875</u>
	<b>BEVERAGES - 1.6%</b>	
234,482	Coca-Cola Femsa S.A.B. de C.V.	1,784,128
	<b>BIOTECHNOLOGY &amp; PHARMACEUTICALS - 1.2%</b>	
4,640	Biogen, Inc. <sup>(a)</sup>	1,349,776
	<b>CHEMICALS - 4.0%</b>	
24,052	Covestro A.G.	1,107,386
290,100	Morgan Advanced Materials PLC	1,125,850
111,800	Nippon Kayaku Company Ltd.	1,038,408
129,700	Toagosei Company Ltd.	1,177,264
		<u>4,448,908</u>
	<b>COMMERCIAL SUPPORT SERVICES - 3.0%</b>	
47,700	Aeon Delight Company Ltd.	1,132,592
730,433	Hays PLC	1,114,415
12,173	ManpowerGroup, Inc.	1,060,999
		<u>3,308,006</u>
	<b>CONSUMER SERVICES - 1.2%</b>	
90,621	Perdoceo Education Corporation <sup>(a)</sup>	1,356,596

**CONDUCTOR GLOBAL EQUITY VALUE ETF**  
**SCHEDULE OF INVESTMENTS (Unaudited)(Continued)**  
**January 31, 2023**

Shares		Fair Value
	<b>COMMON STOCKS — 93.4% (Continued)</b>	
	<b>CONTAINERS &amp; PACKAGING - 1.8%</b>	
76,100	Fuji Seal International, Inc.	\$ 989,247
2,392,000	Lee & Man Paper Manufacturing Ltd.	1,048,216
		<u>2,037,463</u>
	<b>ELECTRIC UTILITIES - 0.9%</b>	
68,624	Fortum OYJ	1,031,501
		<u>1,031,501</u>
	<b>ELECTRICAL EQUIPMENT - 1.0%</b>	
65,600	Japan Aviation Electronics Industry Ltd.	1,127,226
		<u>1,127,226</u>
	<b>ENGINEERING &amp; CONSTRUCTION - 2.7%</b>	
9,386,100	DMCI Holdings, Inc.	1,892,145
168,300	Kandenko Company Ltd.	1,131,404
		<u>3,023,549</u>
	<b>ENTERTAINMENT CONTENT - 1.9%</b>	
28,223	DoubleUGames Company Ltd.	1,130,966
50,700	Mixi, Inc.	972,921
		<u>2,103,887</u>
	<b>FOOD - 2.3%</b>	
12,117	Orion Corporation	1,225,281
107,569	Tiger Brands Ltd.	1,287,247
		<u>2,512,528</u>
	<b>FORESTRY, PAPER &amp; WOOD PRODUCTS - 1.2%</b>	
374,480	Navigator Company S/A (The)	1,310,994
		<u>1,310,994</u>
	<b>GAS &amp; WATER UTILITIES - 1.0%</b>	
400,600	Cia de Saneamento de Minas Gerais-COPASA	1,158,643
		<u>1,158,643</u>
	<b>HOME &amp; OFFICE PRODUCTS - 1.9%</b>	
72,348	Electrolux A.B.	1,024,605
103,400	Okamura Corporation	1,134,375
		<u>2,158,980</u>
	<b>HOME CONSTRUCTION - 0.9%</b>	
45,300	Nichiha Corporation	972,487
		<u>972,487</u>

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**SCHEDULE OF INVESTMENTS (Unaudited)(Continued)**  
**January 31, 2023**

Shares		Fair Value
	<b>COMMON STOCKS — 93.4% (Continued)</b>	
	<b>HOUSEHOLD PRODUCTS - 2.9%</b>	
47,700	Duskin Company Ltd.	\$ 1,115,052
215,000	Hengan International Group Company Ltd.	1,057,757
15,022	Henkel A.G. & Company KGaA	1,070,999
		<hr/> 3,243,808 <hr/>
	<b>LEISURE FACILITIES &amp; SERVICES - 2.5%</b>	
1,791,600	Genting Singapore Ltd.	1,356,958
35,800	Sankyo Company Ltd.	1,446,320
		<hr/> 2,803,278 <hr/>
	<b>MACHINERY - 2.0%</b>	
51,800	Oporun Company Ltd.	1,022,409
143,500	Yamazen Corporation	1,175,666
		<hr/> 2,198,075 <hr/>
	<b>METALS &amp; MINING - 19.0%</b>	
148,402	Alliance Resource Partners, L.P.	3,402,858
991,258	Centamin PLC	1,358,830
527,500	China Shenhua Energy Company Ltd., Class H	1,642,053
1,373,894	Coronado Global Resources, Inc.	1,990,674
1,398,400	CSN Mineracao S/A	1,482,267
512,882	Ferrexpo PLC	1,003,383
98,445	Gold Fields Ltd.	1,122,388
2,746,100	Golden Energy & Resources Ltd. <sup>(a)</sup>	1,647,932
89,862	Impala Platinum Holdings Ltd.	1,042,324
1,000,760	Indo Tambangraya Megah Tbk P.T.	2,417,049
93,247	Koza Altin Isletmeleri A/S	2,760,004
290,200	Sandfire Resources Ltd.	1,293,330
		<hr/> 21,163,092 <hr/>
	<b>OIL &amp; GAS PRODUCERS - 1.3%</b>	
720,588	Viva Energy Group Ltd.	1,489,798
	<b>PUBLISHING &amp; BROADCASTING - 2.1%</b>	
311,070	Atresmedia Corporacion de Medios de Comunicacion S.A.	1,159,593
1,164,772	ITV PLC	1,166,396
		<hr/> 2,325,989 <hr/>

**CONDUCTOR GLOBAL EQUITY VALUE ETF**  
**SCHEDULE OF INVESTMENTS (Unaudited)(Continued)**  
**January 31, 2023**

Shares		Fair Value
	<b>COMMON STOCKS — 93.4% (Continued)</b>	
	<b>REAL ESTATE SERVICES - 1.1%</b>	
37,706	RMR Group, Inc. (The), Class A	\$ 1,169,640
	<b>RETAIL - CONSUMER STAPLES - 3.2%</b>	
67,600	Arcs Company Ltd.	1,142,626
7,138	BGF Retail Company Ltd.	1,080,838
18,200	Tsuruha Holdings, Inc.	1,340,300
		<u>3,563,764</u>
	<b>RETAIL - DISCRETIONARY - 4.9%</b>	
43,630	Abercrombie & Fitch Company, Class A <sup>(a)</sup>	1,263,525
82,200	Autobacs Seven Company Ltd.	915,311
112,300	EDION Corporation	1,109,404
75,400	Joyful Honda Company Ltd.	1,083,468
94,800	Ryohin Keikaku Company Ltd.	1,051,374
		<u>5,423,082</u>
	<b>SEMICONDUCTORS - 1.2%</b>	
56,748	Vishay Intertechnology, Inc.	1,298,962
	<b>STEEL - 10.8%</b>	
101,630	Acerinox S/A	1,100,571
324,000	Cia Siderurgica Nacional S/A	1,184,136
195,000	Gerdau S/A	1,263,988
461,400	Metalurgica Gerdau S/A	1,319,948
20,805	Nucor Corporation	3,516,461
207,066	Outokumpu OYJ	1,185,694
190,041	SSAB A.B.	1,358,183
40,525	United States Steel Corporation	1,154,557
		<u>12,083,538</u>
	<b>TECHNOLOGY SERVICES - 1.1%</b>	
30,900	Zenkoku Hoshu Company Ltd.	1,203,735
	<b>TOBACCO &amp; CANNABIS - 2.0%</b>	
48,000	Japan Tobacco, Inc.	979,015
16,250	KT&G Corporation	1,217,731
		<u>2,196,746</u>

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**SCHEDULE OF INVESTMENTS (Unaudited)(Continued)**  
**January 31, 2023**

Shares		Fair Value
	<b>COMMON STOCKS — 93.4% (Continued)</b>	
	<b>TRANSPORTATION &amp; LOGISTICS - 1.9%</b>	
69,127	Heartland Express, Inc.	\$ 1,162,717
45,600	Kamigumi Company Ltd.	933,010
		<u>2,095,727</u>
	<b>WHOLESALE - CONSUMER STAPLES - 1.0%</b>	
38,900	Kato Sangyo Company Ltd.	1,081,247
		<u>1,081,247</u>
	<b>WHOLESALE - DISCRETIONARY - 1.0%</b>	
2,139,900	Sime Darby Bhd	1,163,126
		<u>1,163,126</u>
	<b>TOTAL COMMON STOCKS (Cost \$90,010,200)</b>	<u>104,074,477</u>
	<b>SHORT-TERM INVESTMENT — 0.0%<sup>(b)</sup></b>	
	<b>MONEY MARKET FUND - 0.0%<sup>(b)</sup></b>	
42,593	Dreyfus Cash Management, Institutional Class, 4.26% (Cost \$42,593) <sup>(d)</sup>	42,631
		<u>42,631</u>
	<b>TOTAL INVESTMENTS - 93.4% (Cost \$90,052,793)</b>	\$ 104,117,108
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES - 6.6%</b>	<u>7,325,308</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 111,442,416</u>

A/S	- Anonim Sirketi
L.P.	- Limited Partnership
Ltd.	- Limited Company
OYJ	- Julkinen osakeyhtiö
PLC	- Public Limited Company
P.T.	- Perseroan Terbatas
S/A	- Société Anonyme

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Percentage rounds to less than 0.1%.

<sup>(c)</sup> Rate disclosed is the seven day effective yield as of January 31, 2023.